

<b>SKYVIEW RANCH HOMEOWNERS ASSOCIATION</b>		
<b>2019 BUDGET</b>		
<b>FOR THE PERIOD NOVEMBER 1, 2018 TO OCTOBER 31, 2019</b>		
	<b>ASSOCIATION CONTRIBUTIONS</b>	<b>Budget 2019</b>
Association Fees	\$45.00 annually plus gst (current total units 3636)	\$ 163,620.00
Operating Grant	City of Calgary - landscaping	\$ 41,860.00
Interest and late penalties		\$ 10,000.00
<b>TOTAL REVENUE</b>		<b>\$ 215,480.00</b>
	<b>OPERATING EXPENSES</b>	
Repairs and Maintenance	Flag Pole Maintenance/Flag Replacement	\$ 1,500.00
Legal and Accounting	Audit / Legal Collection of HOA Arrears	\$ 19,500.00
Legal Fee Reimbursement	Prepaid in amount in 2018 and 2019 years	\$ (36,000.00)
Management Fee	Mgmt & Acct Astoria \$10/year per unit	\$ 36,360.00
Office General	Supplies, Photocopying & Mailings, Annual Website cost	\$ 25,000.00
Misc Expenses	Pay Pal Fees	\$ 1,600.00
Donations	Community activities i.e BBQ, Pancake Breakfast	\$ 1,500.00
Insurance		\$ 4,835.04
Insurance Appraisal		\$ 450.00
Bank Charges	Bank Charges	\$ 225.00
Landscaping	Contract MBD Landscaping - Grass cutting, Shrub beds, and Litter pickup	\$ 72,200.00
Landscaping	Flower planters install and maintenance	\$ 12,000.00
Landscape and Snow clearing	Accrual for new FAC'd areas by City of Calgary	\$ 12,000.00
Snow Removal	Multiple pathways in the community, no sidewalks	\$ 42,000.00
Website Maintenance	Budget to develop a new more descriptive website	\$ 5,000.00
<b>TOTAL EXPENSES</b>		<b>\$ 198,170.04</b>
<b>Net Operating Income</b>		<b>\$ 17,309.96</b>
<b>Reserve Addition</b>		<b>\$ 5,000.00</b>
<b>Reserve Capital Expenditures</b>	12 New Community Planters	<b>\$ 10,000.00</b>
	Community shrub beds-mulching and repair	<b>\$ 37,265.00</b>