

**SKYVIEW RANCH HOMEOWNERS ASSOCIATION**

**2021 BUDGET  
FOR THE PERIOD NOVEMBER 1, 2020 TO OCTOBER 31, 2021**

	<b><u>ASSOCIATION CONTRIBUTIONS</u></b>	<b><u>Budget 2021 Approved</u></b>
Association Fees	\$70.00 annually plus gst (current total units 4369)	\$ 305,830.00
Operating Grant	City of Calgary - landscaping	\$ 50,000.00
Interest and late penalties		\$ 5,000.00
Mailing Fees for arrears notices		\$ 5,000.00
Legal Costs Collected		\$ -
<b>TOTAL REVENUE</b>		<b>\$ 365,830.00</b>
<b><u>OPERATING EXPENSES</u></b>		
Repairs and Maintenance	Flag Pole Maintenance/Flag Replacement	\$ 2,500.00
Electricity		\$ 700.00
Legal and Accounting	Audit / Legal Collection of HOA Arrears	\$ 12,000.00
Management Fee	Mgmt & Acct Astoria \$10/year per unit	\$ 43,690.00
Office General	Supplies, Photocopying & Mailings, Website	\$ 30,000.00
Condo Café	Administrative Costs and Payment Service Charges	\$ 12,478.13
Donations	Community activities	\$ -
Insurance		\$ 5,000.00
Insurance Deductible	Hail damage claim to perimeter fence	\$ 1,000.00
Insurance Appraisal		\$ 800.00
Bank Charges	Bank Charges	\$ -
Landscaping	Contract MBD Landscaping Maintenance	\$ 79,400.00
Snow Removal	Contract MBD Landscaping Maintenance	\$ 72,000.00
Landscaping Projects-6261	Hail Cleanup/Additional Community Clean Up/Sign removal.	\$ 24,100.00
Landscaping 6260	Planter and Bed Maintenance	\$ 20,000.00
Landscaping Projects - 6262	Community flower and shrub bed -mulching and repair	\$ 37,265.00
Landscape-Extra	Accrual for new FAC'd areas by City of Calgary	\$ -
Snow Removal Extra	Accrual for new FAC'd areas by City of Calgary	\$ -
<b>TOTAL EXPENSES</b>		<b>\$ 340,933.13</b>
<b>Net Operating Income</b>		<b>\$ 24,896.88</b>
<b>Reserve Addition</b>		<b>\$ 100,000.00</b>
<b>Reserve Capital Expenditures</b>	20 Dog Poop Dispensers	<b>\$ 10,000.00</b>
Approved November 22, 2020		
PLEASE REVIEW THE SKYVIEW RANCH HOA COLLECTION POLICY on the website <a href="http://www.skyviewranchhoa.ca/dues">www.skyviewranchhoa.ca/dues</a>		