



Skyview Ranch Home Owners' Association

**Meeting Minutes
Wednesday October 6th, 2021**

1 Call to Order: 7:11 pm

Attendees: Jonathan, Ryan, Daria, Wendy, Amanda, Robert, Yogeesh, Catharine, Annette (Astoria Asset Management)

2 Adoption of September 1st, 2021, meeting minutes:

Motion: Amanda Second by: Jonathan

Approved: All

3 Approval Of August 2021 Financial Statements

Motion: Ryan Second by: Daria

Approved: All

4 Election of Executive Positions

4.a President – A Unanimous decision to have Jonathan McKearney Continue as President

4.b Vice President- Robert Buzanko and Yogeesh Singla where nominated. Robert Buzanko was voted on by 6 members.

4.c Treasurer – A Unanimous decision to have Yogeesh Singla fulfill the roll of Treasurer

4.d Secretary – A Unanimous decision to have Amanda Crack fulfill the roll of Secretary

5 Old Business

5.a Review and Decision on Financial Investments

A discussion in relation to current Financial Investments. The HOA currently does not have any funds invested. Previous Investments where GICs through Astoria. There has been 2 financial investment opportunities present to the board, Sean Baylis @ RBC Dominion Securities and Sven Stuwe with Primerica. The two investments where different in flexibility, rate of returns, fees and previous history with HOA and Not for Profit Groups.

A first vote was held to see if the Board wanted to split the investment up between the two firms or keep the investment with one firm. A Unanimous 8-0 vote was held in favour of using one firm only.

The 2nd vote was to use RBC Dominion Securities, or Primerica based of their differences. The vote was 7-1 in favour of RBC.

A meeting will be set up with the board and Sean Baylis to discuss the Investment Policy Statement and start planning for an investment.

5.b Collections

A unanimous 8-0 vote was held to have accounts past due over \$70.⁰⁰, be sent to collections via our lawyer. Demand letters for these accounts will be sent shortly to these accounts.

5.c Litter Pick Up Extension

On Sept 14th, through online communication the HOA discussed the following. Litter Pick up to end on Wednesday September 15th, 2021. Due to the warm weather, discussion took place if the contract with MBD Landscaping should be extended until October 15th, 2021, at a cost of \$5,090.⁶² + GST. The New contract is in effect after this date, and will no longer need extensions.

Motion: Jonathan Seconded: Melissa

Approved: All

6 New Business

6.a 2021-2022 Budget Planning

Review of the 2021 Approved Budget and Actuals to prepare for the 2022 year. The budget for 2022 will be prepared by Astoria and ready for review by next meeting.

6.b Astoria Letter

An in camera discussion was held with the HOA board in relation to a letter received from Astoria.

7 **Next Regular Meeting:** Wednesday November 3rd, 2021@ 7:00pm

8 **Adjournment:** 9:05 PM