

SKYVIEW RANCH HOMEOWNERS ASSOCIATION

**2022 BUDGET
FOR THE PERIOD NOVEMBER 1, 2021 TO OCTOBER 31, 2022**

	<u>ASSOCIATION CONTRIBUTIONS</u>	<u>Budget 2021 Approved</u>
Association Fees	\$75.00 annually plus gst (current total units 4369)	\$ 327,675.00
Operating Grant	City of Calgary - landscaping	\$ 50,000.00
Interest and late penalties		\$ 5,000.00
Mailing Fees for arrears notices		\$ 5,000.00
Legal Costs Collected		\$ -
TOTAL REVENUE		\$ 387,675.00
<u>OPERATING EXPENSES</u>		
Repairs and Maintenance	Flag Pole Maintenance/Flag Replacement	\$ 2,500.00
Electricity		\$ 700.00
Legal and Accounting	Audit / Legal Collection of HOA Arrears	\$ 2,000.00
Management Fee	Mgmt & Acct Astoria \$10/year per unit	\$ 43,690.00
Office General	Supplies, Photocopying & Mailings, Website	\$ 15,000.00
Condo Café	Administrative Costs and Payment Service Charges	\$ 7,000.00
Donations	Community activities	\$ 10,000.00
Insurance		\$ 6,000.00
Insurance Deductible		\$ -
Insurance Appraisal		\$ -
Bank Charges	Merchant Fees Credit Cards	\$ 2,500.00
Landscaping-Snow Removal	Contract MBD Landscaping Maintenance	\$ 244,330.00
Landscaping Projects-6261	Sign removal./Fall Clean up/Garbage removal	\$ 2,500.00
Landscaping 6261	Seasonal Landscaping	\$ 1,500.00
TOTAL EXPENSES		\$ 337,720.00
Net Operating Income		\$ 49,955.00
Reserve Allocation		\$ 100,000.00
Reserve Capital Expenditures	Benches	\$ 10,000.00
	Median Beautification	\$ 25,000.00
Approved by the Board of Directors October 6th, 2021		
PLEASE REVIEW THE SKYVIEW RANCH HOA COLLECTION POLICY on the website www.skyviewranchhoa.ca/dues		