

# SKYVIEW RANCH HOMEOWNERS ASSOCIATION

## 2022 BUDGET

FOR THE PERIOD NOVEMBER 1, 2022 TO OCTOBER 31, 2023

	<b><u>ASSOCIATION CONTRIBUTIONS</u></b>	<b><u>Budget 2022 Approved</u></b>
Association Fees	\$75.00 annually plus gst (current total units 4886)	\$ 366,450.00
Operating Grant	City of Calgary - landscaping	\$ 50,000.00
Interest and late penalties		\$ 5,000.00
Mailing Fees for arrears notices		\$ 5,000.00
Legal Costs Collected		\$ -
	<b>TOTAL REVENUE</b>	<b>\$ 426,450.00</b>
	<b><u>OPERATING EXPENSES</u></b>	
Repairs and Maintenance	Flag Pole Maintenance/Flag Replacement	\$ 2,500.00
Legal and Accounting	Audit	\$ 2,000.00
Management Fee	Mgmt & Acct Astoria \$10/year per unit	\$ 48,860.00
Office General	Supplies, Photocopying & Mailings, Website	\$ 15,000.00
Condo Café	Administrative Costs and Payment Service Charges	\$ 10,215.00
Donations	Community activities	\$ 10,000.00
Insurance		\$ 5,798.00
Insurance Deductible		\$ 2,500.00
Insurance Appraisal		\$ -
Bank Fees	Statements-Account charges	\$ 2,600.00
Misc Expenses	Merchant Fees Credit Cards -Condo Café Credit card/debit card service charges	\$ 2,600.00
Landscaping-Snow Removal	Contract MBD Landscaping Maintenance	\$ 256,548.00
Landscaping Projects-6261	Sign removal./Fall Clean up/Garbage removal	\$ 1,000.00
Landscaping 6261	Seasonal Landscaping	\$ 1,000.00
	<b>TOTAL EXPENSES</b>	<b>\$ 360,621.00</b>
<b>Net Operating Income</b>		<b>\$ 65,829.00</b>
<b>Reserve Allocation</b>		<b>\$ 100,000.00</b>
<b>Reserve Capital Expenditures</b>		

Approved by the Board of Directors 09 13 2022

PLEASE REVIEW THE SKYVIEW RANCH HOA COLLECTION POLICY on the website [www.skyviewranchhoa.ca/dues](http://www.skyviewranchhoa.ca/dues)