

SKYVIEW RANCH HOMEOWNERS ASSOCIATION

2024 BUDGET

FOR THE PERIOD NOVEMBER 1, 2023 TO OCTOBER 31, 2024

		Budget 2024 Approved
Association Fees	\$75.00 annually plus gst (current total units 5313)	\$ 398,475.00
Operating Grant	City of Calgary - landscaping	\$ 60,000.00
Interest on Bank Account		
Interest on arrears 18%		\$ 5,000.00
Mailing Fee \$5 mail fees		\$ 5,000.00
Legal Costs Collected \$125 per unit		
	TOTAL REVENUE	\$ 468,475.00
Repairs and Maintenance	Flag Pole Maintenance/Flag Replacement	\$ 2,500.00
Electricity		\$ -
Accounting		\$ 2,000.00
Legal		\$ -
Management Fee	Mgmt & Acct Astoria \$10/year per unit	\$ 53,130.00
Condo Café	Yardi annual fee and one time set up cost(\$250)	\$ 11,104.17
Office General	Supplies,Photocopying & Mailings, Website	\$ 25,000.00
Misc Expenses	Payment Service Charges	
Donations	Community activities	\$ 10,000.00
Insurance		\$ 6,000.00
Insurance Deductible	Fence Repair for Hail Damage	\$ 2,500.00
Insurance Appraisal		\$ 600.00
Bank Charges	Bank Charges	\$ 2,800.00
Landscaping-6260	Contract MBD Landscaping Maintenance	\$ 128,274.00
Snow Removal-6262	Contract MBD Landscaping Maintenance	\$ 128,274.00
Irrigation 6261	Irrigation water, repairs	\$ 5,000.00
Landscaping Projects-6261	Sign removal./Fall Clean up/Garbage removal	\$ 13,600.00
Landscaping 6261	Seasonal Landscaping	\$ 1,000.00
Landscaping Projects - 6261	Community flower and shrub bed -mulching and repair	\$ 3,000.00
Landscape-Extra	Accrual for new FAC'd areas by City of Calgary	\$ -
Snow Removal Extra	Accrual for new FAC'd areas by City of Calgary	\$ -
	TOTAL EXPENSES	\$ 394,782.17
Net Operating Income		\$ 73,692.83
Reserve Addition		\$ 60,000.00
Reserve Capital Expenditures	Median beautification	
Approved	Gazebo	
	Benches	
	Garbage Cans courts area -soccer field	\$ 10,000.00

PLEASE REVIEW THE SKYVIEW RANCH HOA COLLECTION POLICY on the website www.skyviewranchhoa.ca/dues